



**ANNOUNCEMENT THE SUMMARY OF MINUTES OF
THE GENERAL MEETING OF SHAREHOLDERS
PT JAKARTA INTERNATIONAL HOTELS & DEVELOPMENT Tbk**

The Board of Directors of PT Jakarta International Hotels & Development Tbk (the “Company”), hereby announced that the Company has convened the Annual General Meeting of Shareholders (the “Meeting”) as follow:

- A. The Meeting was held on Friday, June 16, 2017 at Sumba’s Room – Hotel Borobudur Jakarta started from 10:57 PM until 11:45 PM, with agendas as follow :
1. Approval of the Company’s Annual Report and Financial Statement for the year 2016 and the Supervisory Duty Report of the Board of Commissioners for the year ended on December 31, 2016.
 2. Determination on the use of Company’s net income for fiscal year 2016.
 3. Appointment of Public Accountant to audit the Company’s financial statements for the year ended December 31, 2017.
 4. Determination on the remuneration (salary/fee and allowance) for Board of Commissioners and Board of Directors for year 2017.
 5. Approval for the change to the Members of the Boards of the Company.
- B. Member of Board of Directors and Board of Commissioners of the Company who attended the Meeting:
- Board of Commissioners**
- | | |
|-------------------------|--------------------------------------------|
| President Commissioner | : Prof. Dr. J.B. Sumarlin |
| Commissioners | : Lau Chun Tuck |
| Independent Commisioner | : T. Ashikin Husein
Witadinata Sumantri |
- Directors**
- | | |
|-------------------------|-----------------------------------------------|
| Vice President Director | : Hartono Tjahjadi Adiwana |
| Director | : Arpin Wiradisastra
Bimmy Indrawan Tjahya |
| Independent Director | : Hendi Lukman |
- C. The Meeting was attended by Shareholders and/or their proxy/representatives representing 1.909.439.605 shares or equivalent to 81, 98% of 2.329.040.482 shares.
- D. Shareholders and/or their proxy have been granted the opportunity to ask questions and/or give opinion related to the agendas of the Meeting.
- E. First Agenda, there is 1 (one) Shareholder gave opinion and ask a question.
- F. Mechanism of Making Resolution in the Meeting was summarized as follows :
1. The Resolution of the Meeting is adopted by mutual consensus; and
 2. If no consensus is reached, the resolution shall be validly adopted by voting based on consideration of the quorum of attendances and quorum of resolution of the Meeting
 3. Shareholders who vote abstain shall be considered to cast the same votes as the majority affirmative votes of the Shareholders.

G. Voting Results :

Agenda	Approve	%	Abstain	%	Disapprove	%
First Agenda	1.909.439.605	100%	-	-	-	-
Second Agenda	1.909.439.605	100%	-	-	-	-
Third Agenda	1.909.439.605	100%	-	-	-	-
Forth Agenda	1.909.439.605	100%	-	-	-	-
Fifth Agenda	1.909.107.112	99,983%	-	-	332.493	0,017%

H. Meeting Resolution :

First Agenda :

1. Accepted and approved the Annual Report on the activities of the Company for the year ended December 31, 2016, including the Annual Supervisory Duty Report of the Board of Commissioners for the year ended December 31, 2016: and
2. Ratified the Consolidated Financial Statement of the Company for the year ended December 31, 2016 audited by the Public Accountant Mirawati Sensi Idris as stated in the Report Number 05421317SA dated March 16, 2017 **“With unqualified opinion”**.
3. Approved to release and discharge (acquit et de charge) to the members of the Board of Directors and the Board of Commissioners of the Company from their managerial and supervisory responsibilities during year of 2016 as well as are recorded in the Company’s Financial Statements.

Second Agenda:

Approved the resolution for not distributing the net profit for the Fiscal Year 2016 of Rp. 19.5 billion, and all net profit will be utilized for Company’s operation and business development. Therefore there is no dividend distribution for Fiscal year 2016.

Third Agenda:

1. Re-appoint Public Accountant Firm Mirawati Sensi Idris to audit the Company's Consolidated Financial Statements for the financial year ended on 31 December 2017; and
2. Approve and give full authority to the Board of Directors of the Company to determine honorarium and other requirements in connection with the appointment of the Public Accounting Firm.

Forth Agenda :

1. Determined honorarium and allowances for all member of the Board Commissioners for the maximum amount of Rp 14.5 billion per year and authorized the Board of Commissioners to determine the allocation of such amount among the members of the Board of Commissioners; and
2. Granted power and authority to the Board of Commissioners of the Company to determine the salary and allowances for each member of the Board of Directors of the Company.

Fifth Agenda :

1. Approve the dismissal of Mr. Witadinata Sumatri as Commissioner, Mr Lau Chun Tuck as Commissioner, Mr. Hartono Tjahjadi Adiwana as Vice President Director, Mr. Bimmy Indrawan Tjahya as Director and Mr. Arpin Wiradisastra as Director since the closing of this Meeting, (Acquit et de charge) for the actions of management and supervision they have undertaken as reflected in the books of the Company and not in contravention of the laws and regulations;

2. Approved the appointment of Mr. Arpin Wiradisastra, Mrs. Ku Siew Kuan, Mr. Hartono Tjahjadi Adiwana, Mr. Bimmy Indrawan Tjahya, Mr. Husein Angundjaja and Mrs. Lanny Pujilestari Liga respectively as members of the Board of Commissioners and Board of Directors of the Company, starting from the closing of this Meeting and Ends at the close of the 5th Annual General Meeting of Shareholders after their appointment date without prejudice to the right of the General Meeting of Shareholders to dismiss them at any time, so that the composition of the Company's Boards of Commissioners and Directors is as follows:

Board Of Commissioner :

President Commissioner	Mr. Prof. Dr. J.B. Soemarlin
Vice President Commissioner	Mr. Sugianto Kusuma Mr. Tomy Winata
Commissioner	Mr. Arpin Wiradisastra Mrs. Ku Siew Kuan
Independent Commissioner	Mr. T. Ashikin Husein

Board Of Directors:

President Director	Mr. Hartono Tjahjadi Adiwana
Vice President Director	Mr. Bimmy Indrawan Tjahya
Director	Mr. Husein Angundjaja Ms. Lanny Pujilestari Liga
Independent Director	Mr. Hendi Lukman

3. Providing power to the Board of Directors of the Company either jointly or individually with the right of substitution to restate the resolutions of the Meeting concerning the change of the composition of the Board of Directors and Board of Commissioners of the Company in the notarial deed and further notify the change of the composition of the Board of Directors and Board of Commissioners of the Company to the Minister of Law And Human Rights of the Republic of Indonesia, and perform all necessary actions in accordance with applicable laws and regulations.

Jakarta, June 20, 2017

PT Jakarta International Hotels & Development Tbk

Board Of Directors