



**PT JAKARTA INTERNATIONAL HOTELS & DEVELOPMENT Tbk  
("Company")**

**INVITATION  
ANNUAL GENERAL MEETING OF SHAREHOLDERS ("AGMS") AND  
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("EGMS")**

The Board of Directors of the Company hereby invites the Company's Shareholders to attend the Annual General Meeting of Shareholders (AGMS) and the Extraordinary General Meeting of Shareholders (EGMS), both of which are called "Meetings.", That will be held on:

Day / Date : Friday, September 18<sup>th</sup>, 2020  
Time : 10.00 West Indonesian Time - finished  
Venue : Flores Room - Hotel Borobudur Jakarta  
Jl. Lapangan Banteng Selatan No.1,  
Jakarta 10710.

**AGMS Agendas:**

1. Dispensation for the delay of Annual General Meeting of Shareholders for the financial year 2019.
2. Approval of the Company's Annual Report, including the ratification of Company's Consolidated Financial Statements and the Supervisory Duty Report of the Board of Commissioners for the year ended on December 31, 2019.
3. Determination on the use of the Company's Net Profits for the 2019 fiscal year.
4. Appointment of Registered Public Accountant for the 2020 financial year.
5. Determination on the remuneration (salary / fee and allowances) of the Board of Commissioners and the Board of Directors for year 2020.
6. Approval for the change to the Members of the Boards of the Company.

**Explanation of the AGMS Agendas:**

1. Agenda 1 is held to seek approval from the GMS in connection with the delay in implementing the Annual GMS, as stipulated in Regulation of Limited Liability Company No. 40 Year 2007 and Capital Market Regulations.
2. Agenda 2 to 5 are the agenda that regularly held in the Company's AGMS accordance with Company's Articles of Association, Regulation of Limited Liability Company No. 40 Year 2007 and Capital Market Regulations.
3. The 6th agenda item is changes in the management of the Company in accordance with the provisions of Article 7 and Article 26 POJK 33 / POJK.04 / 2014 concerning the Board of Directors and Board of Commissioners of Public Companies and Article 17 paragraph (7) and Article 20 paragraph (7) of Company's Articles of Association.

**EGMS Agendas:**

1. Amendments to the Articles of Association to comply with the Financial Services Authority Regulations.

**Explanation of the EGMS Agenda:**

The agenda of the EGMS is the amendment to the Articles of Association of the Company to be adjusted with POJK 15 / POJK.04 / 2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies and POJK 16 / POJK.04 / 2020 concerning Implementation of General Meeting of Shareholders of Public Companies Electronically.

**Note:**

1. The Company will not be sending a separate invitation letter to the Shareholders, this advertisement serves as an official and valid invitation for all Shareholders of the Company to attend the Meeting. This invitation also announced on the website of the Indonesia Stock Exchange, the website of the Indonesian Central Securities Depository (KSEI) and the website of the Company.



2. The Shareholders who are entitled to attend or be represented at the Meeting as the following:
  - a) for the Company's shares that have not been registered in Collective Depository, only the Shareholders or proxies from the Shareholders of the Company whose name are recorded in the Company's Register of Shareholders on **August 26, 2020 at 16.00** West Indonesian Time; and
  - b) for the Company's shares that have been registered in Collective Depository in Indonesian Central Securities Depository (KSEI), only shareholders whose name are registered in the Company's Register of Shareholders and / or the owner of shares effective in Collective Depository of PT Indonesian Central Securities Depository ("KSEI") on **August 26, 2020 at 16.00** West Indonesia Time.
  - c) Holders of KSEI securities accounts in collective custody are required to provide a List of Shareholders which they manage to KSEI to obtain a Written Confirmation for the Meeting (KTUR).
3. Shareholders or their proxies attending the Meeting will be required to submit a copy of identification document or **Kartu Tanda Penduduk (KTP)** or another valid personal identification document. Legal entity shareholders will be required to submit a copy of the latest Articles of Association and the latest deed of appointment of Board of Commissioners and Directors. For Shareholders whose shares are deposited in collective custody at KSEI, requested to show written confirmation to the registration officer before entering the Meeting room.
4. By prioritizing awareness with the development of the COVID-19 pandemic conditions, the Meeting will be held efficiently without compromising the validity of the meeting while still paying attention to the prevailing laws and regulations. The Company appealed to the Shareholders of the Company to provide power of attorney to the Independent Proxy, namely representatives appointed by the Shares Registrar (BAE), with an alternative mechanism as follows:
  - a) Conventional proxy with proxy form can be obtained in working days at the Corporate Secretary Division office at Artha Graha Building, 15th Floor, Jalan Jenderal Sudirman Kav. 52-53, Jakarta 12190. The proxy form that has been filled in completely and legally along with the supporting documents must be received by the Company at the Company's office no later than 3 (three) working days before the Meeting date until 16.00 West Indonesian Time. Members of the Board of Commissioners, Directors and employees of the Company may act as proxies in the Meeting, however the votes they cast as a proxy will not be counted in the voting calculation.
  - b) Electronic Proxy (e-Proxy) will be submitted through KSEI's Electronic General Meeting System (eASY.KSEI) facility provided by KSEI, no later than 1 (one) working day before the date of the Meeting.
5. In order to comply with the provisions of Government regulations regarding the handling of COVID-19, Shareholders or their proxies who will be present at the Meeting must follow and pass the safety and health protocol which will be strictly enforced, as follows:
  - a) Required to wear the face mask during the Meeting.
  - b) Required to follow health inspection procedures (such as measure body temperature, etc.), both of which will be carried out by The Company and the venue.
  - c) Required to implement physical distancing policy according to the directives of The Company and the venue.
  - d) For the shareholders or their proxies are not feeling well (especially having/feeling early symptoms of Covid-19 (such as coughing, fever, or flu, etc.) are not permitted to attend the Meeting.
6. All materials, including the Annual Report and the Company's Consolidated Financial Statements for the financial year ended 31 December 2019 ("Meeting Materials"), are available on the Company's website at <http://www.jihd.co.id> starting the date hereof.
7. To facilitate the implementation and the order of the Meeting, the Shareholders or their proxies are respectfully requested to be present 1 (one) hour prior to the time of the Meeting.

Jakarta, August 27<sup>th</sup>, 2020  
PT Jakarta International Hotels & Development Tbk  
Board of Directors